



QUIZ

Breakdown of a Credit Score

NAME: _____

TOTAL
/ 3 pts

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. Which of these statements is correct?
 - a. A credit score is a three-digit number calculated from your data-rich credit report and is one factor used by lenders to determine your creditworthiness for a mortgage, loan or credit card
 - b. Your credit score can affect whether or not you are approved for a mortgage, loan or credit card
 - c. Your credit score can affect what interest rate you are charged for a mortgage, loan or credit card
 - d. All of the above

2. A credit score of 720 or more is considered...
 - a. Poor
 - b. Good
 - c. Prime (excellent)

3. What is the largest contributing factor to your credit score?
 - a. Mix of credit
 - b. New credit
 - c. Length of credit
 - d. Payment history
 - e. Capacity