

## MULTIPLE CHOICE

**Directions: CIRCLE the best possible answer to each question.**

1. In the 50/30/20 budgeting system, what's the ideal percentage breakdown?
  - a. 50% wants, 30% needs and 20% savings
  - b. 50% savings, 30% needs and 20% wants
  - c. 50% needs, 30% wants and 20% savings
  
2. If your spending isn't matching up with the 50/30/20 guidelines, what should you do?
  - a. Reduce your spending
  - b. Increase your income
  - c. Modify your percentages
  - d. Any combination of the above
  
3. Where should student loan repayment be allocated in your budget?
  - a. Wants
  - b. Savings
  - c. Needs