

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. What is a credit union?
 - a. A not-for-profit, member-owned financial institution
 - b. A for-profit, shareholder-owned financial institution
 - c. A bank just for union members

2. Run by a volunteer board of directors who are elected by fellow members
 - a. This describes a bank
 - b. This describes a credit union
 - c. This describes a piggy bank

3. Customers have no say in how their financial institution is run
 - a. This describes a piggy bank
 - b. This describes a credit union
 - c. This describes a bank

4. Limited features and security
 - a. This describes a bank
 - b. This describes a piggy bank
 - c. This describes a credit union