



QUIZ

Decoding Cryptocurrency

NAME: _____

TOTAL
/ 4 pts

MULTIPLE CHOICE

Directions: **CIRCLE** the best possible answer to each question.

1. What statement best describes a cryptocurrency?
 - a. Money that can be stored physically or electronically
 - b. Paper dollars that can only be used for physical transactions
 - c. A digital or virtual currency that is secured by cryptography
 - d. Currency that can only be used for cross-border remittances
2. What is a blockchain?
 - a. A digital ledger where data is stored on a network of independent computers
 - b. A digital ledger that is created and managed by a company but is made available to the public
 - c. A government-facilitated platform for currency exchange
 - d. A type of computer created for bitcoin mining
3. A public key is synonymous with...
 - a. A username on social media
 - b. A crypto wallet address
 - c. A hard wallet
 - d. An email address
4. What is a node?
 - a. A cryptocurrency exchange
 - b. A computer or device connected to other computers or devices that all hold a copy of a blockchain
 - c. A digital crypto wallet
 - d. All of the above