



QUIZ

Emergency Fund Boot Camp

NAME: _____

TOTAL
/ 3 pts

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. Why should you have an emergency fund?
 - a. It minimizes the stress and damage caused by surprise expenses
 - b. It allows you to earn high interest and save for retirement
 - c. It enables you to pay for expenses like car and home repairs
 - d. All of the above

2. Ideally, how big should your emergency fund be?
 - a. One month's worth of expenses
 - b. Three months' worth of expenses
 - c. Six months' worth of expenses

3. What's a known unknown?
 - a. Expenses that are truly unpredictable—you don't know when they will happen, what they will be or how much you'll need
 - b. Expenses that are somewhat predictable—you don't know exactly when they will happen, but you know that it's only a matter of time
 - c. Expenses that happen regularly and are easy to predict and budget for