



QUIZ

Navigating Income Loss

NAME: _____

TOTAL
/ 3 pts

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. The path to recovering from a sudden job loss should follow these three steps
 - a. Scrutinize your options, downsize your spending and energize your spirit
 - b. Ignore the situation, carry on like nothing has happened and hope for the best
 - c. Relax, reset and redirect

2. To assess the immediate impact of your income loss, you should
 - a. Review your budget
 - b. Reach out to your network
 - c. Research unemployment benefits
 - d. All of the above

3. Which of the following actions should you do to increase cashflow while you work on a plan to replace your lost income?
 - a. Eat out at restaurants as much as possible
 - b. Invest your emergency fund in the stock market
 - c. Eliminate optional expenses