

## MULTIPLE CHOICE

Directions: **CIRCLE** the best possible answer to each question.

1. Divide the rule number (72) by the annual interest rate (R) to find out the approximate time (T) required for doubling
  - a. True
  - b. False
2. You can use the Rule of 72 to...
  - a. Approximate how long it will take for an investment to double at a given interest rate
  - b. Compare investment opportunities
  - c. Help set saving and retirement goals
  - d. All of the above
3. If you have an investment earning 3% interest per year, how long will it take to double your investment?
  - a. 18 years
  - b. 24 years
  - c. 36 years