

## Personal Account Overdraft Coverage Disclosure

Effective August 14, 2023

### Overdraft Coverage Options

Service	Cost
Overdraft link to another deposit account you have at CapEd	\$2 for each transfer, after 3 free transfers per month
Personal Line of Credit	Subject to credit approval, fees, and interest
Courtesy Pay	\$27 Courtesy Pay Fee for each overdraft

**Overdraft Protection** services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account or personal line of credit you may have at CapEd Credit Union, for a fee or finance charge.

**Courtesy Pay** allows you to overdraw your account to pay an item, for a fee. This convenient service is added automatically to qualifying accounts.

Transactions Covered with Courtesy Pay	Standard Coverage	Extended Coverage (Your consent is required)*	If you would like to select Extended Coverage for future transactions:
Checks	✓	✓	<ul style="list-style-type: none"> <li>Call us at (208) 884-0150 or (800) 223-7283,</li> <li>Visit any branch, or</li> <li>Email us at <a href="mailto:overdraft@capedcu.com">overdraft@capedcu.com</a></li> </ul>
ACH - Automatic Withdrawals	✓	✓	
Recurring Debit Card Payments	✓	✓	
Online Bill Pay Items	✓	✓	
Everyday Debit Card Transactions*	✓	✓	
ATM Withdrawals* <b>EFFECTIVE 8/22/2023</b>	✓	✓	

\* If you choose Extended Coverage, **everyday debit card transactions and ATM withdrawals** will be included with the transactions listed under Standard Coverage.

**You can opt out of Courtesy Pay in its entirety by contacting us at (208) 884-0150 or (800) 223-7283 or by emailing us at [overdraft@capedcu.com](mailto:overdraft@capedcu.com).**

### What Else You Should Know

- Good account management is the best way to avoid overdrafts. Use our mobile banking, eBanking, and telephone banking services to keep track of your balance. CapEd also offers MoneyTracker, our online budgeting tool available at [www.capedcu.com](http://www.capedcu.com).
- A link to another CapEd account, a personal line of credit, or a short-term loan are less expensive options than incurring an overdraft.
- Even if you have overdraft protection, Courtesy Pay is still available as secondary coverage if the other protection source is exhausted.
- If multiple items overdraw your account on the same day, each item presented may be assessed a \$27 Courtesy Pay fee or a \$27 NSF fee. All fees and charges will be included as part of the Courtesy Pay limit. Your account may become overdrawn in excess of the Courtesy Pay limit as a result of a fee, a pre-authorized transaction, or a returned deposit item. Items returned as NSF may be re-presented resulting in multiple fees.
- CapEd Credit Union posts credits and debits in the order that they are received. The order in which transactions are posted may impact the total amount of Courtesy Pay fees or NSF fees assessed.
- Available funds are calculated by subtracting any held funds from your actual balance. Your available Courtesy Pay (if applicable) is then added to the result. If available funds are not sufficient to cover an item presented for payment, a Non-Sufficient Funds (NSF) fee will be assessed.
- Except for a merchant preauthorized purchase, CapEd Credit Union will not pay items if your account does not contain available funds (including the Courtesy Pay limit) to cover the item(s) and the amount of any fee(s).
- CapEd Credit Union will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. A transaction may be approved on a positive balance, but at the time of settlement, the balance of the account may not be sufficient to cover the transaction. This may lead to a Courtesy Pay fee being assessed.
- A Courtesy Pay limit may be available to eligible checking account holders on the business day after the account qualifies for the service. The Courtesy Pay limit may be increased or decreased to a limit of the credit union's discretion.
- Courtesy Pay is not a line of credit; it is a discretionary overdraft service that can be withdrawn or changed at any time without prior notice.
- Courtesy Pay may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-two (32) days for a minimum of one day.
- Each Signer will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Account Agreement and Fee Schedule. The total negative balance, including all fees and charges, is due and payable upon demand. Visa credit cards and personal lines of credit may also be terminated when your checking account is closed due to an unpaid overdrawn balance.