



Can you afford

A pet's companionship is priceless, but its expenses add up fast. Like walking the dog or scooping out the litter box, **budgeting** is a part of basic pet care.

PET OWNERSHIP STATS



of US households own a pet



That equates to:



More than half of millennial pet owners **buy gifts** for their pets **once a month or more**

There are now more pet-owning households than



households with children

PET EXPENSES



BASIC PET CARE

Food Food and Water Dishes Pet Bed Toys and Treats Collar and Leash Travel Crate

FIRST-YEAR EXPENSES

Adoption Fee Pet License Medical Exam Vaccination Surgery





LIVING SPACE

Pet Deposit Pet Furniture Gates Fencing Clothing Repair Furniture Damage "Accidents"

MEDICAL EXPENSES

Veterinarian Medical Emergency Pet Insurance Dental Care Ear Care Medication Allergies





PET SERVICES

Grooming Training Dog Walkers Pet Sitters Kennels



BUDGETING FOR PET CARE

Preparing for a pet is like budgeting for any significant milestone: preparation is key



SET MONEY ASIDE MONTHLY

Estimate your monthly pet expenses (you can use the expenses listed in the section above as a starting point—make sure you factor in annual expenses as well). Budget for that amount as you would a monthly bill.



CREATE A PET EMERGENCY FUND

Pet owners are likely to incur at least one \$2,000-\$4,000 bill for emergency care at some point in their pet's lifetime. Create a separate fund for pet-related emergencies to protect your personal savings goals.

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Sources: American Pet Products Association, American Veterinary Medical Association, Money Under 30, *New York Times*, Statista

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