



QUIZ

Compound Interest Mind Bend

NAME: _____

TOTAL
/ 4 pts

MULTIPLE CHOICE

Directions: **CIRCLE** the best possible answer to each question.

- Compound interest equals...
 - Earning interest on your interest
 - One of the most powerful concepts in saving and investing
 - Accelerated savings over time
 - All of the above
- Interest withdrawals—even if they are small—keep compound interest from doing its thing
 - True
 - False
- Time is money when it comes to compound interest—the longer you put off investing your money, the less interest you'll earn
 - True
 - False
- Monthly compounding frequency makes less money than annual compounding frequency
 - True
 - False