**QUIZ ANSWER KEY** Co-operative Principles

## MULTIPLE CHOICE

## Directions: CIRCLE the best possible answer to each question.

- 1. When and where were the first financial co-operatives formed?
  - (a.) Beginning of the 19th century in England
  - b. Lévis, Quebec in 1900
  - c. At the end of the 18th century in Japan
- 2. Who organized the first credit union in North America?
  - a. Alphonse Desjardins
  - b. Dora Maxwell

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- c. Edward Filene
- 3. When is International Credit Union Day celebrated?
  - a. The second Friday of February
  - **b.** The third Thursday of October
  - c. The first Wednesday of June
- 4. How many credit union members are there in the United States?
  - a. Approximately 100 million members
  - b. Approximately 50 million members
  - c. Approximately 25 million members