

## MULTIPLE CHOICE

**Directions: CIRCLE the best possible answer to each question.**

1. When is it best to start saving money for retirement?
  - a. Start saving a little bit every month when you are young
  - b. Wait and save later in life when you actually have a lot of extra money to save
  - c. It doesn't really matter
  
2. What are the three most common retirement savings accounts?
  - a. 502(k), Traditional RTA and Roth RTA
  - b. 401(k), Traditional IRA and Roth IRA
  - c. Stocks, bonds and Certificates of Deposit
  
3. Why is a Traditional IRA a good option?
  - a. Because Traditional IRAs are self-directed, you can choose from a wide range of investment options
  - b. Unlike Roth IRAs, Traditional IRAs have tax-free withdrawals and have no required minimum distributions
  - c. Your employer may offer a company match on your Traditional IRA contributions
  - d. None of the above